



# Long Term Analysis : Crypto currencies

January 2020

Not being aware of this market drivers, I will content myself with presenting a purely technical study of 4 assets: BTCUSD, ETHUSD, LTCUSD and XRPUSD .

These are long-term analysis that give you the key levels for 2020 to monitor closely.

*The charts were taken on 01/05 > the quarterly and monthly candles 2020 are therefore already present on the charts.*

If you are interested by other crypto currencies interest you, do not hesitate to contact me on Twitter (PM) and I will do my best to answer your questions.

## BTCUSD - Quarterly



The Kijun breakout attempt in Q2 2019 was invalidated in Q3, thus giving a LT bearish signal. In Q4, a new breakout failed again (candle wick).

So as long as prices stay below the Kijun, the LT trend will remain bearish.

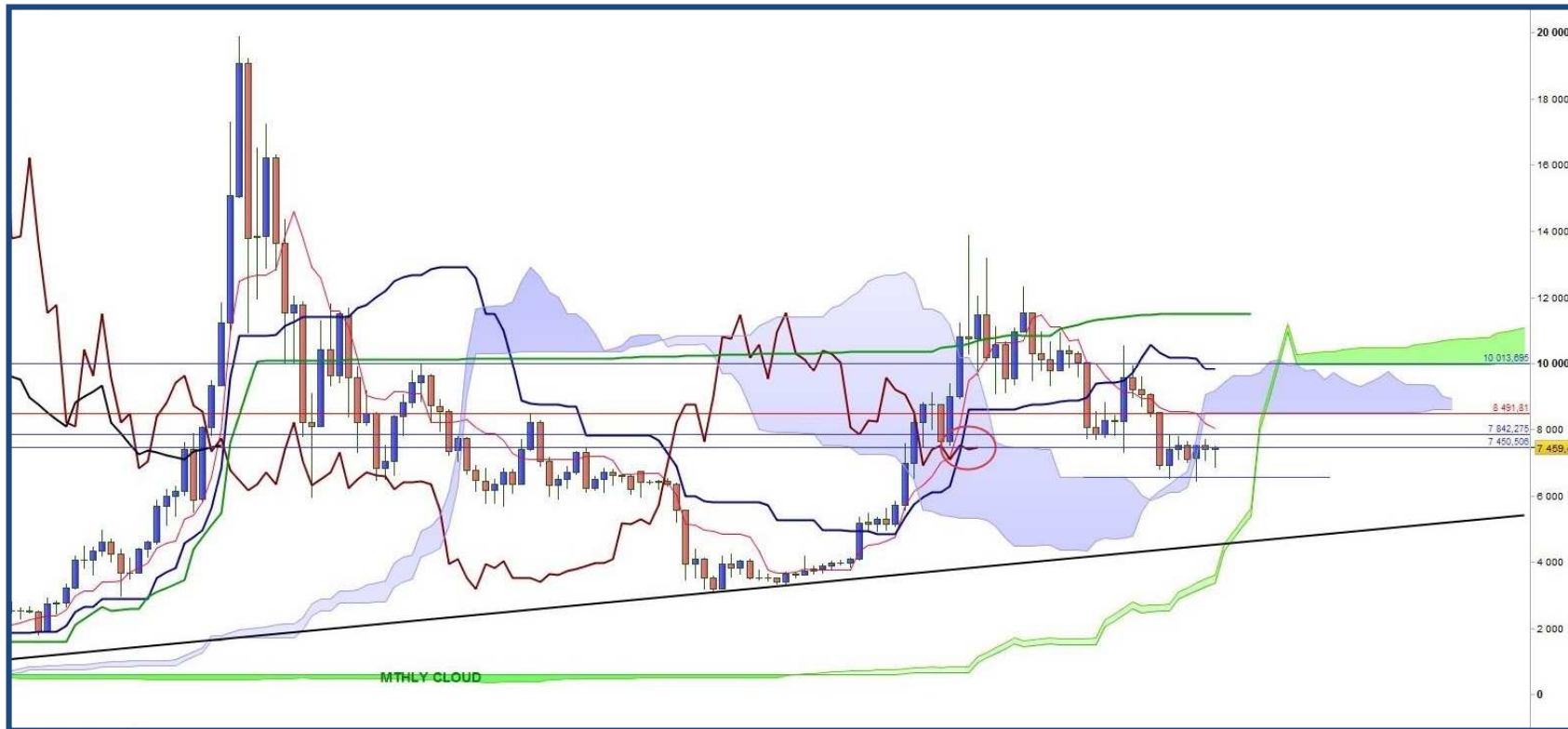
But a new test of the Kijun couldn't completely be ruled out.

## BTCUSD - Monthly



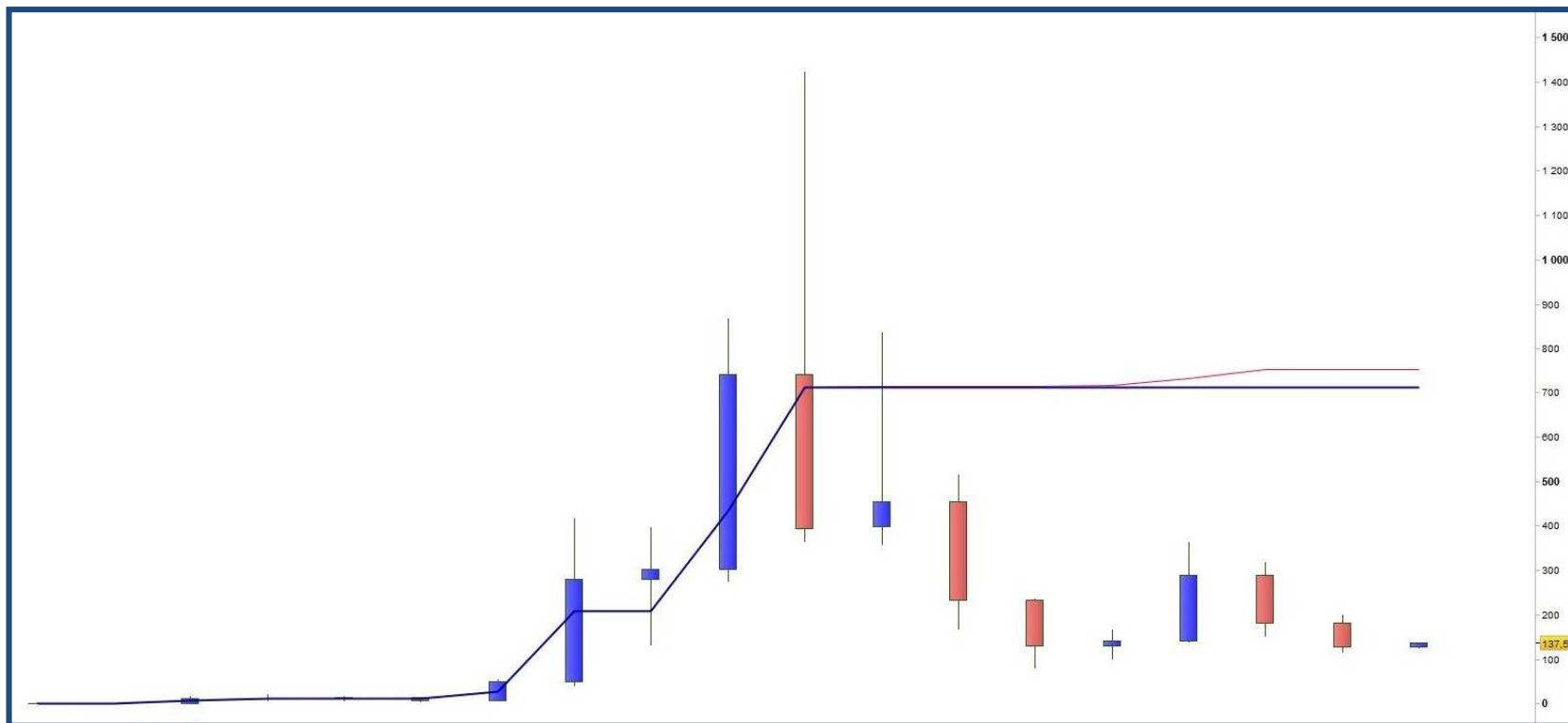
Early January, prices seem to want to rise again. The next resistance that could be tested is the Tenkan at **8492**. Breaking this level would then give the SSB at **10014** as a potential target. But be careful about the fact that prices could break the very thin vertical cloud in February which could lead the Lagging Span to break its own Kijun > bearish validation unless the current rebound is perpetuated.

## BTCUSD - Weekly



As of 01/05, prices are trading water, with no trend . The Lagging Span has nevertheless broken its Kijun, validating the underlying downtrend but not confirmed yet by the price movement.  
 Neutral between the SSB level at **6530 and 7842**.  
 The break of the SSB at **8492** validated by the Lagging Span Kijun breakout would give a bullish signal ST towards monthly SSB at **10014**.

## ETHUSD - Quarterly



This asset is closer to a major support than to its resistance = Kijun.  
On 01/05 the Q1 quarterly candle is blue but a 3rd red is not to be dismissed.

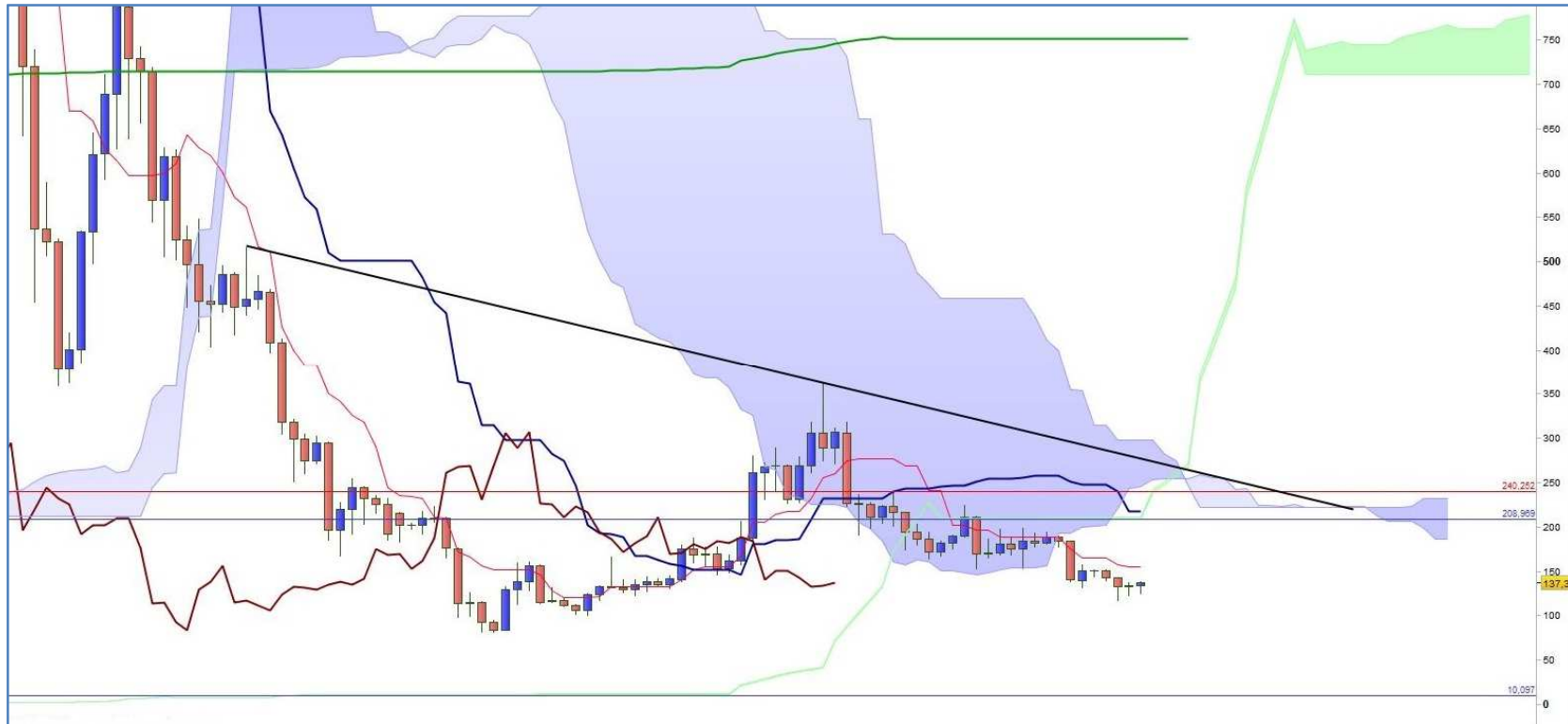


# ETHUSD - Monthly



The major support is at **10.097** and a double resistance is in place at **208.969 / 240.252**.

## ETHUSD - Weekly



The underlying trend is bearish since prices are under the cloud and the Lagging Span has broken and tested its Kijun. The former is approaching the thin monthly cloud.

As for prices, they are perfectly capped by the Tenkan in resistance but evolve horizontally > complete neutrality. A pullback on the Tenkan at **154.75** at the beginning of this month is a possibility. Only its breakout would give a bullish signal.



## LTCUSD - Quarterly



This asset also seems to be trying to raise in early January . The support that must hold is at **34** .



## LTCUSD - Monthly



For the month of January, the upside potential is technically weak with the cloud as resistance close by at **51.137** . But the support line is not very far either at **31.42** > Neutrality between these two levels.

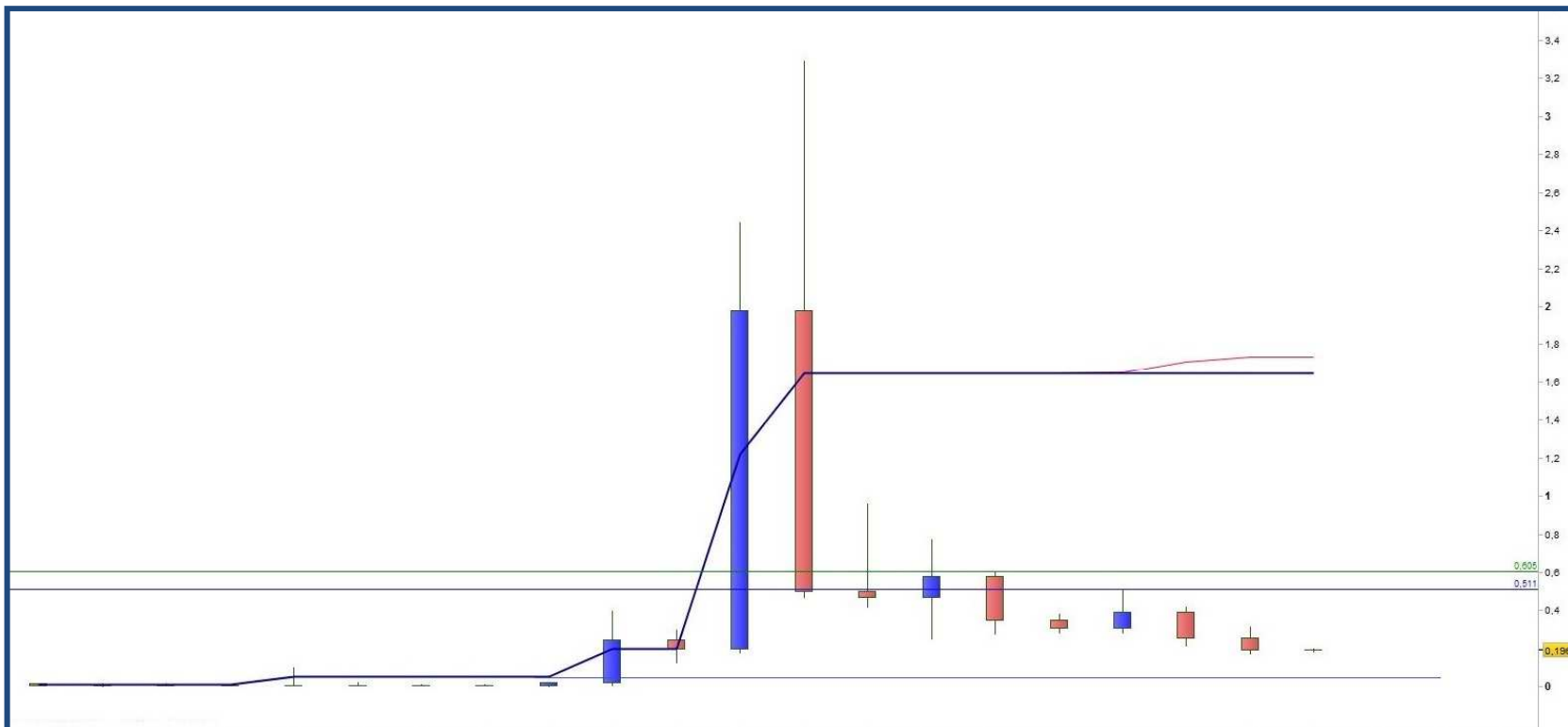
## LTCUSD - Weekly



Note that the monthly cloud SSA (bottom) acts as resistance and is reinforced by the weekly Tenkan. The Lagging Span should also find resistance with the weekly cloud SSA. Only the breakout of the Tenkan at **51** would give a bullish MT signal towards the Kijun at **80.74** or even the SSB just above at **84.273** .



### XRPUSD - Quarterly



Bearish trend.



# XRPUSD - Monthly



Prices are flat on the thin cloud level > neutral between **0.0515 / 0.33987**.

## XRPUSD - Weekly



This asset remains bearish as long as prices are below this monthly level.  
A breakout of this level would give the Tenkan as first target then the falling Kijun.



## Disclaimer

The main purpose of the analysis presented in this document is to lay out markets situations by finding out key levels to be watch closely. Fundamental information is not taken into account.

The information provided herein represents my personal opinion about markets possible future movements, mainly based upon the Ichimoku market reading system.

Trading strategies are suggested with invalidation levels but they are not investment advices. The markets' key points put forward are only set out to help each trader build his own trading plan regarding his personal objectives and money management.

I shouldn't be held responsible for the misuse of this report.

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